 Module 16: Merchandising Inventory Accounts (Core) : Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Explore the importance of inventory and its accurate value within a merchandising business.** | You can thoroughly explore the importance of inventory and its accurate value within a merchandising business.  You might be:   * Explaining how the net income/net loss is affected by varying the ending inventory. | You can explore the importance of inventory and its accurate value within a merchandising business.  You show this by:   * Correctly calculating COGS and Gross Profit * Discussing how Purchases, Inventory, and COGS affect financial statements.   You support your investigation with relevant details and examples. | You are exploring and practicing the importance of inventory and its accurate value within a merchandising business.  You may be:   * Defining merchandising inventory. * Defining purchases. * Needing more time to be conscientious in your calculations. | You are having trouble exploring the importance of inventory and its accurate value within a merchandising business.  Consider:   * What is COGS? * What is Gross Profit? * What is a financial statement? |

Feedback: