 Module 16: Merchandising Inventory Accounts (Core) : Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Explore the importance of inventory and its accurate value within a merchandising business.** | You can thoroughly explore the importance of inventory and its accurate value within a merchandising business.You might be: * Explaining how the net income/net loss is affected by varying the ending inventory.
 | You can explore the importance of inventory and its accurate value within a merchandising business.You show this by:* Correctly calculating COGS and Gross Profit
* Discussing how Purchases, Inventory, and COGS affect financial statements.

You support your investigation with relevant details and examples.  | You are exploring and practicing the importance of inventory and its accurate value within a merchandising business.You may be: * Defining merchandising inventory.
* Defining purchases.
* Needing more time to be conscientious in your calculations.
 | You are having trouble exploring the importance of inventory and its accurate value within a merchandising business.Consider: * What is COGS?
* What is Gross Profit?
* What is a financial statement?
 |

Feedback: